

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

**FINANCIAL INFORMATION
APRIL 30, 2025**

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COMPILATION ENGAGEMENT REPORT

To Management of the
Canadian Association for Numismatic Education

On the basis of information provided by management, I have compiled the statement of financial position of the Canadian Association for Numismatic Education as at April 30, 2025 and the statements of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the financial statements.

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile them and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial statements.

I have not performed an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or any form of assurance on the financial statements.

Readers are cautioned that the financial statements may not be appropriate for their purposes.

Markham, Ontario.
June 7, 2025



CHARTERED ACCOUNTANT

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF FINANCIAL POSITION

AS AT APRIL 30, 2025

Unaudited - Refer To Compilation Engagement Report

ASSETS

	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash	\$ 15062	\$ 17104
GIC at 2.5% maturing June 4, 2025	<u>76695</u>	<u>74373</u>
	<u>\$ 91757</u>	<u>\$ 91477</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accruals	\$ 848	\$ 848
Due to RCNA	<u>849</u>	<u>849</u>
	1697	1697

NET ASSETS

Unrestricted	<u>90060</u>	<u>89780</u>
	<u>\$ 91757</u>	<u>\$ 91477</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2025
 Unaudited - Refer To Compilation Engagement Report

	<u>2025</u>	<u>2024</u>
REVENUES		
Donations	\$ 13847	\$ 19183
Interest income	<u>2323</u>	<u>3204</u>
	<u>16170</u>	<u>22387</u>
EXPENSES		
Annual reception	2902	3153
Website and hosting	380	126
Cash awards and grants	6474	7040
RCNA executive secretary expense	4200	4320
Rent	-	400
Office supplies	940	1028
Telephone	88	78
Professional fees	904	848
Interest and bank charges	<u>2</u>	<u>4</u>
	<u>15890</u>	<u>16997</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 280</u>	<u>\$ 5390</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF NET ASSETS

APRIL 30, 2025

Unaudited - Refer To Compilation Engagement Report

	<u>2025</u>	<u>2024</u>
BALANCE - Beginning of year	\$ 89780	\$ 84390
Add: Excess of revenue over expenses	<u>280</u>	<u>5390</u>
BALANCE - End of year	\$ <u>90060</u>	\$ <u>89780</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

NOTE TO THE FINANCIAL STATEMENTS

APRIL 30, 2025

Unaudited - Refer To Compilation Engagement Report

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial statements is on the historical cost basis, selecting cash transactions, with additions to the following:

Accounts payable and accrued liabilities.